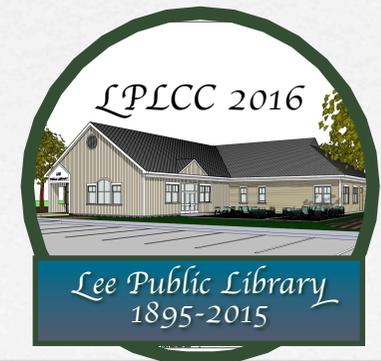


# Lee Public Library/Community Center

## Project Budget (8,810 sf)

Construction: Milestone Engineering	\$2,010,552.00
Owners Contingency @7%	140,738.64
Furniture, Fixtures, Equipment	164,600.00
Architectural/Engineering Fees	140,738.64
Bond Expenses	<u>50,000.00</u>
Est. Total Project Budget	\$2,506,628.00
SAY	\$2,516.628.00

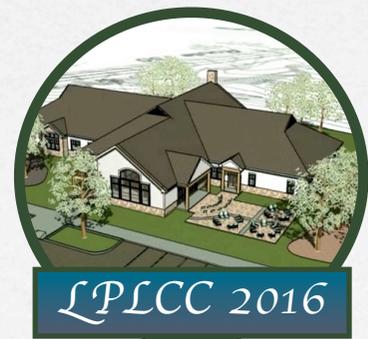


## ESTIMATED TAX IMPACT OF \$1.3 mil BOND IN FY 2016-17

2014 Town Tax rate	\$5.19
Median taxable valuation	\$218,000.00
2014 Town Tax per median taxable valuation	\$1,131.42

### TAX IMPACT OF \$1.3mil BOND IN 2016-17 ON MIL LEVY

Total payment in 2016-17 using \$1.3 mil @4.0%	\$115,700.00
2014 Mil levy on \$115,700	\$.28
Revised mil levy with bond	\$5.47



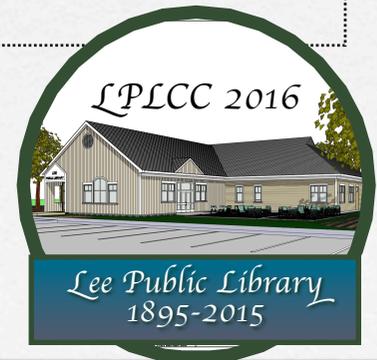
## ESTIMATED TAX IMPACT OF \$1.3 mil BOND IN 2016-17 IN DOLLARS ON MEDIAN PARCEL

Annual increased tax on median taxable property/year 2016-17 \_\_\_\_\_ \$61.04  
 Monthly cost of bond payment per median taxable property \_\_\_\_\_ \$5.09

Annual increased taxes on property value:

Valuation	Tax Impact
\$200,000 _____	\$56.00
\$300,000 _____	\$84.00
\$400,000 _____	\$112.00
\$500,000 _____	\$140.00

Total taxable value of parcels/properties in Lee \_\_\_\_\_ \$426,212,439.00  
 Taxable value of residential property in Lee (not including current use) \$274,326,100.00



## Estimated Facility Operating Costs: Current vs. New Facility

Estimated Cost of Building Operation Based on 7,480 sq ft *	
Electricity @ \$1psf	7,480.00
Heat	4,600.00
Water	200.00
Property liability insurance	2,000.00
Snow plowing and landscape maintenance	3,000.00
Building Maintenance	1,200.00
<b>Total estimated expenses</b>	<b>18,480.00</b>
Cost per square foot	2.47
Tax impact of \$18,480 operating costs	<b>\$0.044</b>
FY 15 Budgeted Operating Costs of Current Facility @ 3,200 sf	
Electricity	4,400.00
Heat	2,470.00
Water	200.00
Property liability insurance	1,787.00
Maintenance	300.00
<b>Total estimated expenses</b>	<b>9,157.00</b>
Cost per square foot	2.86

