

ARTICLE 7

To see if the Town will vote to raise and appropriate the sum of \$2,516,000 (gross budget) for the purpose of designing, engineering, building and equipping a new Public Library and Community Center, to be located on North River Road at Map 20 Lot 2-300 (aka former Bricker Property) and to authorize the issuance of not more than \$1,300,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act RSA 33:1 et seq., as amended; in order to include additional community space; and to authorize the Select Board to apply for, obtain and accept federal, state or other aid, if any, which may be available for said project and to comply with all laws applicable to said project; to authorize the Select Board to issue, negotiate, sell and deliver said bonds and notes and to determine the rate of interest thereon and the maturity and other terms thereof; and to authorize the Select Board to take any other action or to pass any other vote relative thereto, including, but not limited to, withdrawing \$371,000 from the Lee Library/ Community Center Capital Reserve Fund created for this purpose, and withdrawing \$60,000 from the Library Capital Reserve Fund, with the balance of \$785,000 to be raised through cost reductions, grants, private donations and in-kind contributions. And further, to raise and appropriate the sum of \$30,044.44 for the first year's interest payment on the bonds or notes. (The Select Board does not recommend this appropriation.) Requires 3/5 ballot vote to pass.